

Board of Supervisors:
Carson L. Tucker, Chair
David T. Williams, Vice-Chair
Barry C. Hodge
William E. Melton
Jason Moore

County Administrator
Patricia A. Weiler

THE COUNTY OF
POWHATAN
VIRGINIA

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BASE CUSIPs¹

739372 and 73937L

EVENT NOTICE

The County of Powhatan, Virginia (the "County"), is providing this event notice pursuant to its contractual undertakings related to Rule 15c2-12 promulgated by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as amended.

On September 10, 2014, Standard and Poor's Ratings Services ("S&P") announced an upgrade to the rating for the County's long-term, general obligation indebtedness to "AA+" and a corresponding upgrade to the rating for the County's lease revenue bonds to "AA."

The County has issued this notice based upon the best information available to it. Investors should contact S&P for an explanation of the significance of the change of the respective ratings. There can be no assurance that any such rating will continue for any period of time or that any rating will not be lowered or withdrawn. A rating reflects only the opinion of the rating agency assigning such rating and is not a recommendation to buy, sell or hold any of the County's obligations. Any rating may be changed at any time, and there can be no assurance that it will not be subject to further revision or withdrawn entirely by a rating agency if, in the judgment of such rating agency, circumstances so warrant. Any downward revision or withdrawal of a rating agency's rating may have an adverse effect on the market price of the County's obligations.

For additional information and a description of the ratings and their meanings, investors should contact S&P for an explanation of the significance of the change of the respective ratings.

COUNTY OF POWHATAN, VIRGINIA

Dated: September 12, 2014

¹ No representation is made as to the correctness of the CUSIP numbers contained in this Notice. The CUSIP numbers are included solely as a convenience to the registered owners of the affected bonds.